

BASF India Limited

Regd. Office : RBC, Mahindra Towers, 'A' Wing, 1st Floor, Dr. G M Bhosale Marg, Worli, Mumbai - 400 018.

Unaudited Financial Results for the Quarter & Half Year ended 30th September 2006

Rs. in million

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		Sep 30, 2006	Sep 30, 2005	Sep 30, 2006	Sep 30, 2005	March 31, 2006
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Sales	2489.8	2162.2	4836.9	4056.2	7716.4
	Less : Excise Duty	305.1	249.3	584.0	467.0	890.7
	Net Sales	2184.7	1912.9	4252.9	3589.2	6825.7
2	Other Income	12.9	4.5	19.6	9.7	55.3
3	Net Sales / Other Income	2197.6	1917.4	4272.5	3598.9	6881.0
4	Total Expenditure					
	a) (Increase) / Decrease in stock in trade	(117.0)	68.3	(66.8)	93.1	121.8
	b) Consumption of Raw / Packing Materials	1345.0	840.3	2386.3	1723.4	3391.2
	c) Purchase of Finished Goods	114.6	268.6	345.7	424.2	818.9
	d) Staff Cost	170.4	140.6	344.9	274.9	571.5
	e) Other Expenditure	333.4	279.1	617.1	522.0	1027.8
5	Interest	4.3	6.2	7.3	13.0	23.6
6	Depreciation	35.0	50.6	59.8	101.1	220.5
7	Profit before Tax (3-4-5-6)	311.9	263.7	578.2	447.2	705.7
8	Provision for Taxation	108.2	93.7	202.3	160.3	251.6
9	Net Profit (7-8)	203.7	170.0	375.9	286.9	454.1
10	Paid-up Equity Share Capital (face value Rs 10 per share)	281.9	281.9	281.9	281.9	281.9
11	Reserves (excluding Revaluation Reserves)					2482.1
12	Basic and Diluted Earnings per Share (EPS) (not annualised) (in Rs.)	7.23	6.03	13.33	10.18	16.11
13	Aggregate of Non-Promoter Shareholding					
	- Number of Shares	13,337,128	13,337,128	13,337,128	13,337,128	13,337,128
	- Percentage of Shareholding	47.3%	47.3%	47.3%	47.3%	47.3%

- The above results for the quarter and half year ended September 30, 2006 have been reviewed by the Audit Committee at its meeting on October 11, 2006 and thereafter approved by the Board of Directors at its meeting held on October 11, 2006.
- Current quarter and half year provision for taxation includes provision for current income tax, deferred tax and fringe benefit tax.
- During the quarter, the Company has invested an amount of Rs.89.5 Mio by way of subscription of 8995000 equity shares of Rs.10/- each of BASF Polyurethanes India Limited (BPIL) a wholly owned subsidiary.
- Previous period's figures have been regrouped/rearranged wherever necessary.
- There were no investor complaints pending at the beginning and end of the current quarter. 10 investor complaints were received during the quarter and were duly attended.
- The results for the quarter and half year ended September 30, 2006 have been subjected to "Limited Review" by the auditors.

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On behalf of the Board of Directors

Mumbai
October 11, 2006

Prasad Chandran
Chairman & Managing Director

Segment - wise Revenue, Results and Capital Employed

(Rs. in million)

	Quarter Ended Sept 30,2006	Quarter Ended Sept 30,2005	Half Year Ended Sept 30,2006	Half Year Ended Sept 30,2005	Year Ended Mar 31,2006
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue					
a. Agricultural Products & Nutrition	852.9	789.8	1,506.9	1,323.2	1,926.9
b. Performance Products	1,128.6	910.7	2,277.6	1,837.2	3,835.5
c. Plastics	375.9	382.9	834.3	773.1	1,632.0
d. Chemicals	106.6	63.0	183.6	98.4	273.4
e. Others	25.8	15.8	34.5	24.3	48.6
Total	2,489.8	2,162.2	4,836.9	4,056.2	7,716.4
Less: Inter - segment revenue	-	-	-	-	-
Sales/ Income from operations	2,489.8	2,162.2	4,836.9	4,056.2	7,716.4
2 Segment Results					
Profit/(Loss) before tax and interest					
a. Agricultural Products & Nutrition	200.2	179.1	319.3	292.5	337.4
b. Performance Products	123.9	84.5	271.1	171.3	390.2
c. Plastics	26.4	44.0	78.2	71.3	157.8
d. Chemicals	32.4	22.5	54.4	47.3	104.5
e. Others	1.3	2.9	2.1	6.3	12.1
Total	384.2	333.0	725.1	588.7	1,002.0
Less: (i) Interest	4.3	6.2	7.3	13.0	23.6
ii)Other un-allocable expenditure net of un - allocable income.	68.0	63.1	139.6	128.5	272.7
Profit Before Tax	311.9	263.7	578.2	447.2	705.7
3 Capital Employed (Segment Assets - Segment Liabilities)					
a. Agricultural Products & Nutrition	361.7	787.7	361.7	787.7	450.4
b. Performance Products	1,357.6	1,278.1	1,357.6	1,278.1	1,372.1
c. Plastics	187.3	318.6	187.3	318.6	538.6
d. Chemicals	128.6	114.5	128.6	114.5	77.0
e. Others	20.1	3.9	20.1	3.9	-
Total Capital Employed in Segments	2,055.3	2,502.8	2,055.3	2,502.8	2,438.1
Add/(Less) : Unallocable Corporate Assets net of unallocable Corporate Liabilities	1,084.6	319.0	1,084.6	319.0	325.9
Total Capital Employed	3,139.9	2,821.8	3,139.9	2,821.8	2,764.0

- Of the above segments, Agricultural Products is seasonal in nature.
- Agricultural Products & Nutrition includes agrochemicals and fine chemicals for the food, pharmaceuticals, animal feed and cosmetic industries
- Performance Products includes tanning agents, leather chemicals, textile chemicals, dispersion chemicals and speciality chemicals.
- Plastics includes expandable polystyrene and engineering plastics
- Chemicals includes inorganic chemicals, intermediates and petrochemicals.
- Others includes Indent Commission income not relating to any of the above segments and other recoveries.